

Policy Owner: Vice Provost for Research  
Managed by: Controller's Office  
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## **Illinois Institute of Technology FY 21 Indirect Cost Rebate (ICR) Essential Spending Policy**

Due to the FY 21 university restriction to essential spending only, ICR budgeting and spending are different this year. The amount budgeted by the university to cover ICR spending in FY 21 is significantly less than the amount normally available.

The [normal ICR policy](#) applies but with the changes listed here.

### **Budgeting:**

- The default ICR budget for each PI will be \$0.
- An amount up to \$1000 may be requested without providing justification.
- PIs requesting ICR budgets over \$1000 may be asked for justification. Budgets may be approved on the bases of those justifications, and spending may be restricted to those approved items.
- For some larger budget items that span the whole year—such as staff and student salaries or student tuition—approval may be given for only one semester at a time.
- Unspent budget balances at the end of FY 21 will *not* be forfeited. Spending less is encouraged.
- If more funds become available later in the year, another budgeting exercise may be conducted later in the year.

### **Spending:**

In addition to the normal allowances and restrictions, in FY 21 ICR funds **may not be used** for the following purposes at least for **Fall 2020**:

- Travel
- Conference registration fees or other conference expenses (even for virtual attendance)
- Support for visitors