Budget Justification

Salaries and Wages
Principal Investigator (PI)
The PI is …. Two summer months are budgeted ….. The PI will be responsible for….

Co-Principal Investigator (Co-PI)
The Co-PI is …. Two summer months are budgeted ….. The Co-PI will be responsible for…. 

Fringe Benefits
Fringe benefit rate is 22.6% for academic year salary and 7.90% for the summer month salary. Rate for staff is 24.5%

Travel
Domestic travel to Annual American Association for Aerosol Research Conference, for one person on two occasions.

Foreign travel to Biennial Byproducts Conference for one person on one occasion.

Equipment
List vendor, name and purpose

Supplies
Materials for the construction of absorption cell, activated carbon powder, chlorinated hydrocarbons for flow reactor.

Subcontract/Consultant
Subcontract/Chicago consultant will perform evaluation of ….

Other Direct Costs – Publications

Other Direct Costs - Tuition
The current tuition rate is $1,056 per credit hour. Number of students is requested at $1,056 x 9 credit hours = $9,504.00 per student.

Indirect Costs
Our federally negotiated rate is 51% of modified total direct costs.

Cost Share
The Graduate College at IIT will cost share half of the student’s tuition at $1,056 x 9 credit hours = $9,504.00 per student.

An inflationary rate of 1.04% is used for all categories for all years of the project.